

THRU: Chief, Information Requirements Staff, ORR
Chief, Services Division
Chief, Trade Branch

22 May 1957

Recent Soviet Gold Sales for Dollars

REF : [REDACTED] 25X1A2g

Background

Soviet gold sales in the London market were resumed on a large scale in December 1956 and continued into the first few months of 1957. It is reported that these sales were probably made for dollars rather than for transferable sterling.

Requirements

1. Have the Soviet gold sales been reflected in Bloc bank balances in New York City? Specifically, have large dollar transfers been made to the New York accounts of the State Bank of the USSR or to the accounts of other Bloc banks or Bloc-controlled banks such as the Bank Commerciale pour L'Europe du Nord, Paris?

2. If so, please list the major transfers (\$1,000,000 or more) to and from Bloc bank or bank du Nord accounts in the period from December 1956 to the present.

Degree of Need: Urgent 25X1A9a
Requestor : [REDACTED] S/TF, 3098
Suggested Source: [REDACTED]

25X1A6a

[REDACTED] 25X1A9a

Distribution:

- 001 - Addressee
- 1 - D/S
- 2 - S/TF

RR/S/TF: [REDACTED] cv/3098 (22 May 57)

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